

Vehicle Remarketing Enrollment

Required Documents

Power of Attorney:

A Power of Attorney is required if Holman will be selling all vehicles. If applicable, please be sure to list all 'wholly owned subsidiaries' on the attachment A of the Power of Attorney. Please see the template provided.

ACH Payment Information:

Holman sends payment to our clients through ACH. Please complete the form provided, and send back to Holman Remarketing specialist.

Holman Remarketing Q & A

Q: Who will my company work directly at Holman?

A: All accounts have an assigned Remarketing representative within Holman.

Q: How long does it usually take to get a vehicle picked up?

A: We strive to have vehicles picked up within 8 business days upon confirmation from the pickup location the unit is ready to be picked up, and the expected condition is accurate.

Q: How long does it take for Holman to flip titles?

A: The title flipping process is dependent on the format of the title (ELT vs paper titles), and the state. We strive to have paper titles completed within 10 business days once all proper documentation and title is received and confirmed accurate. ELT's can vary by state and typically a longer timeframe. Our goal is to flip titles as quickly as possible while following state compliance by using multiple industry leading title vendors. *If Holman is not handling the title-flip process we will need to be informed prior to implementation in order to proactively streamline title communication with either the client or their selected title vendor.

Q: What do I do with the license plates?

A: Plates are the responsibility of the lender. We recommend contacting your location MVD for further instruction.

Q: What happens when the vehicle arrives to auction?

A: Holman Remarketing Professional will review the condition of the vehicle, and work with auction to complete recommended reconditioning based on ROI analysis (keys, certification, diagnostics, etc.).

Q: How does the Holman Remarketing Professional know what our repo is worth?

A: Holman Remarketing Professionals use multiple industry analytical tools to forecast the price demand for each individual vehicle. When reviewing they are looking at the year, make, model, condition, and location of vehicle when establishing sale price.

Q: How does a vehicle sell at auction?

A: The Holman Remarketing Professional representing your vehicle will be monitoring the sale remotely through Simulcast technology, and occasionally live in person. Once bidding activity has reached a selling price the Holman Remarketing Professional will inform the auction a vehicle sale has been approved, or decide to counter.

Q: How are we paid and when?

A: Holman initiates the settlement process the day following receipt of funds from the auction.

Q: How many vehicles does Holman intend on Remarketing in 2023?

A: Holman's Remarketing group has a goal of selling 85,000 units in 2023.

Remarketing Solutions Portal

What is the Remarketing Solutions Portal?

The Remarketing Solutions portal is a Holman proprietary remarketing inventory management technology used by clients for visibility to vehicle status and auction condition reports. Please let your Holman Remarketing specialist know if you would like a demonstration today!

Reporting Available in Portal:

- Inventory Reporting
- Bill of Sale Statements